## STBR Annex 1

## Base institutions and the method for calculating academic scholarships

- (1) Corrected Credit Index: cci = p(point)
- (2) Minimum Scholarship: ms = 5% of the student normative, rounded to the nearest 100 forints.
- (3) Scholarship Threshold: st = the lower limit of the corrected credit index, the lowest possible score value determined by ranking students according to their total points, such that the students reaching it:
  - a) number no more than half of those eligible for a scholarship, and
  - b) each of them receives at least the minimum scholarship.
- (4) Number of Scholarship Students: n = the number of students eligible for scholarship who achieved a total score higher than the scholarship threshold and have at least 15 compulsory core and specialisation credits1.
- (5) Variable Scholarship Pool:  $vsp = the remaining part of the scholarship pool after distributing the minimum scholarships to those entitled {<math>vsp = sp (n \times ms)$ }
- (6) Point Value in Forints:  $pvf = the forint amount distributable for each point earned above the threshold in the total score <math>\{pvf = vsp \ / \ \Sigma \ (tp st)\}$
- (7) Scholarship Due to the Student: sds = the individualised amount of scholarship calculated based on the student's total score  $\{sds = ms + (tp st) \times pvf\}$
- (8) Scholarships must be determined by rounding each student's scholarship entitlement up or down to the nearest 100 forints, in such a way that rounding up is applied in order of those students for whom this means the smallest increase, until the scholarship pool is fully exhausted.
- (9) First, the number of students entitled to a scholarship must be determined. The Rector's Instruction may also stipulate that students are eligible for scholarships only above a certain corrected credit index.
- (10) The minimum scholarship (ms) is distributed to eligible students.
- (11) The total amount of distributed minimum scholarships must be deducted from the monthly scholarship pool: this is the variable scholarship pool (vsp).
- (12) From the corrected credit index achieved by the students, the threshold amount (st) corresponding to the value of the distributed minimum scholarship must be deducted for each student. The resulting figures must be summed. The amount of the variable scholarship pool must be divided by the sum of these figures. This yields the point value in forints for the remaining points (cci-st).
- (13) The point value in forints for the remaining points must be multiplied by each student's (cci-st) and added to the minimum scholarship, thereby determining each student's scholarship.
- (14) The method of calculating the academic scholarship differs from the previously applied system of calculation only in that it is based on the corrected credit index. The method for determining the corrected credit index is contained in Annex 2.

<sup>&</sup>lt;sup>1</sup> Amended by Senate Resolution No. 5/2011. (01.27.).